



PRITIKA ENGINEERING COMPONENTS LIMITED

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)-160 055
CIN :L28999PB2018PLC047462 Tel. : 0172-5008900, 5008901

Date: 23rd March, 2024

To

Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: PRITIKA

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 23rd March, 2024

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Saturday, 23rd March, 2024 inter alia, has approved the following items:

1. Expressed deep condolences at the untimely and sad demise of Mr. Raminder Singh Nibber, Chairman of the company.
2. Appointed Mr. Harpreet Singh Nibber, Managing Director as Chairman of the Company. The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015 are attached '**Annexure A**'.
3. Considered and approved, withdrawal and cancellation of Issuance and allotment of upto 8,00,000 Fully Convertible Warrants by way of preferential issue on private placement basis to Promoter/Non promoter ("Preferential Issue"). Withdrawal Letter attached as **Annexure B**.
4. Considered and approved, withdrawal and cancellation of Issuance and allotment of upto 31,50,000 equity shares by way of preferential issue on private placement basis to Promoter/Non promoter ("Preferential Issue"). Withdrawal Letter attached as **Annexure B**.
5. Reconstituted the following Committees of the Board of Directors as under:

Audit Committee

Name of Director	Category
Mr. Bishwanath Choudhary	Non Executive -Independent Director, Member
Mrs. Neha	Non Executive- Independent Director, Member
Mr. AmanTandon	Non Executive -Independent Director, Member
Mr. Harpreet Singh Nibber	Executive –Non Independent Director, Member





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Corporate Social Responsibility Committee

Name of Director	Category
Mr. Harpreet Singh Nibber	Executive – Non Independent Director, Member
Mrs. Neha	Non Executive- Independent Director, Member
Mr. Ajay Kumar	Non Executive-Non Independent Director, Member

We further inform that the Board Meeting commenced at 11:30 a.m. today and concluded at 12.40 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully
For Pritika Engineering Components Limited

Harpreet Singh Nibber
Managing Director
DIN: 00239042

Encl. a.a.





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ANNEXURE –A

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015 are as under:

1.	Name of appointee	Mr. Harpreet Singh Nibber
2.	Reason for change	On the death of Mr. Raminder Singh Nibber, Chairman of the Company, the Board has appointed Mr. Harpreet Singh Nibber, Managing Director as Chairman of the Company.
3.	Date of Appointment	23/03/2024
4.	Brief Profile	Mr. Harpreet Singh Nibber aged 52 years, is a graduate in Mechanical Engineering having more than 28 years of experience in the industry. He has completed his B. Tech in 1994 and joined a leading Tractor Manufacturer of India in their manufacturing Engineering Department for two years and gained experience in field of Manufacturing & CNC Machining. In 1996, he joined the family business of Pritika Group. He is a trained professional for Production Management & Business Planning Programs at AOTS, OSAKA, Japan and has participated in Management programs for Entrepreneurs by Nadathur S. Raghavan Center for Entrepreneurial Learning (NSRCEL), Bangalore in January 2009. He is currently Managing Director of the company.
5.	Relation between Directors inter-se	Mr. Harpreet Singh Nibber is not related to any director or KMP of the company



Works :Village Simbli, Phagwara – Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001

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Website :www.pritikaengineering.com



ANNEXURE-B

To
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/ Madam,

Sub: Withdrawal of proposed preferential issue of Upto 8,00,000 Fully Convertible Warrants convertible into Equity Shares on preferential basis and upto 31,50,000 Equity Shares of face value of Rs.10/- each on a preferential basis ('Preferential Issue')

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

We, Pritika Engineering Components Limited (the "Company"), hereby submit this letter to inform you and the esteemed stakeholders of the Company about the decision of the Board of Directors of the Company to withdraw and cancel the previously announced outcome of the board meeting held on January 30, 2024 wherein the Board of Directors had considered and approved the

(1) "Issuance and allotment of equity shares: (i) upon conversion of outstanding unsecured loan of Pritika Auto Industries Limited (Promoter) into equity shares, (ii) to Non-Promoter/ Public Category" and

(2) "Issuance and allotment of Fully Convertible Warrants by way of preferential issue on private placement basis to Promoter/Non promoter ("Preferential Issue")".

Further, the Company has dispatched notice of the Extra Ordinary General Meeting in this regard on February 02, 2024 for the approval of the shareholders and subsequently obtained shareholder's approval on Tuesday, February 27, 2024. The Company made its application for an "In-principal Approvals" for the proposed issue with the National Stock Exchange of India ("NSE"). The Company has received the In-principal Approvals from NSE on March 11, 2024.

Whereas the company in the Board meeting held on today i.e. 23rd March, 2024 has decided to withdraw the issue due to withdrawal of consent by majority of the investors proposed to subscribe the issue and due to prevalent market condition.

We recognize the significance of maintaining transparency with our stakeholders. We want to ensure you that this withdrawal will not impact the financial stability, operations, or growth prospects of the Company.





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The meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 12:40 p.m.

Kindly take the same on record of your esteemed Exchange and disseminate it on your website.

Thanking you,

Yours faithfully,

For Pritika Engineering Components Limited

Harpreet Singh Nibber
Managing Director
DIN: 00239042

Date: 23rd March, 2024
Place: Mohali



Works :Village Simbli, Phagwara – Hoshiarpur Road, Tehsil & District Hoshiarpur, Punjab-146001

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Website :www.pritikaengineering.com