



PRITIKA ENGINEERING COMPONENTS LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali-160 055

CIN : L28999PB2018PLC047462, **Tel. :** 0172-5008900, 5008901

E-mail : info@pritikagroup.com, compliance.pecl@pritikagroup.com

Website : www.pritikaengineering.com

Date: August 25, 2023

Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE SYMBOL: PRITIKA

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 25th August, 2023

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Friday, 25th August, 2023, inter alia, has approved the following items:

1. Considered and approved Preferential Allotment of 23,00,000 Equity Shares of Face Value of Rs. 10/- (Rupees Ten only) each at an Issue Price of Rs. 39.50/- each aggregating to Rs. 9,08,50,000/- to Promoter/ Promoter group and Non-Promoters through Resolution passed in the Extra Ordinary General Meeting held on Friday, 11th August, 2023 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from NSE Limited vide Letter no. NSE/LIST/36573 dated August 3, 2023.

The details pertaining to allotment of equity shares as required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached as **Annexure -A**.

2. Fixed the Date, Time and Venue of 6th Annual General Meeting of the Company to be held on Thursday, the 28th September, 2023 at 11.30 a.m. at its Regd. Office: Plot No. C-94, Phase-VII, Industrial Focal Point, S.A.S. Nagar Mohali, Punjab-160055 and approved Notice of Annual General Meeting.

3. The Register of Members and Share Transfer Books will remain closed from 26th September, 2023 to 28th September, 2023 (both days inclusive) for the purpose of Annual General Meeting.

4. Approved and adopted Directors Report for the year ended 31st March, 2023.

5. The Board fixed Friday, the 22nd September, 2023 as the 'Cut off date' for e-voting for the purposes of Annual General Meeting to be held on 28th September, 2023. The e-voting will commence on Monday, the 25th September, 2023 at 9.00 a.m. and close on Wednesday, the 27th September, 2023 at 5.00 p.m.



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6. Appointed Mr. Sushil K Sikka, Practicing Company Secretary as Scrutinizer to conduct the entire voting process at the 6th Annual General Meeting (including Remote e voting) and to submit his report for declaration of result.

7. On the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders in the forthcoming Annual General Meeting, appointed Mr. Aman Tandon (DIN:02159395), as an Additional Director in the capacity of Independent Director of the company for a period of three years w.e.f. 25/08/2023.

The details pertaining to appointment of Mr. Amit Tandon, Additional Director pursuant to the Regulation 30 of Listing Regulations and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are attached as '**Annexure B**'.

8. On the recommendation of Nomination and Remuneration Committee, recommended reappointment of Mr. Ajay Kumar, director, who retires by rotation at the forthcoming Annual General Meeting and offers himself for reappointment.

The details pertaining to appointment of Mr Ajay Kumar, Director pursuant to the Regulation 30 of Listing Regulations and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are attached as '**Annexure B**'.

9. Reconstitution of the following Committees of the Board of Directors as under:

Audit Committee

Name of Director	Category
Mr. Bishwanath Choudhary	Non Executive -Independent Director, Member
Mr Aman Tandon	Non Executive- Independent Director, Member
Ms. Neha	Non Executive -Independent Director, Member
Mr. Raminder Singh Nibber	Non Executive –Non Independent Director, Member

Nomination & Remuneration Committee

Name of Director	Category
Mrs. Neha	Non Executive -Independent Director, Member
Mr Aman Tandon	Non Executive- Independent Director, Member
Mr. Bishwanath Choudhary	Non Executive -Independent Director, Member
Mr. Ajay Kumar	Non Executive –Non Independent Director, Member

Please find attached herewith the following:

1. The details pertaining to allotment of equity shares as required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 as **Annexure –A**.

2. The details pertaining to appointment of Mr. Amit Tandon, Additional Director and Mr Ajay Kumar, Director pursuant to the Regulation 30 of Listing Regulations and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 as '**Annexure B**'.



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We further inform that the Board Meeting commenced at 4.00 p.m. today and concluded at 7.10 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully

For Pritika Engineering Components Ltd.

Harpreet Singh Nibber

Managing Director

DIN: 00239042

Encl. a.a



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Annexure- A

Below are the details as required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to Allotment of shares:

a. Names of the Investors for Equity Shares:

Sr. No.	Name of the Allottees	No. of Equity Shares allotted
	Promoter/ Promoter Group	
1.	Pritika Auto Industries Limited	
	Non-Promoters	22,00,000
2.	Rakesh Kumar Garg	
	Total	1,00,000
		23,00,000

b. Post Allotment of Equity Shares:

• Outcome of Subscription-

- The Company has received Rs. 9,08,50,000/- on allotment of 23,00,000 Equity Shares from the allottees. (Issue price of Rs. 39.50/- per equity share)

- **Issue Price/ Allotted Price-** Issue price of Rs. 39.50/- each (Face Value Rs. 10/- each + Premium Rs. 29.50/- each)

- **Number of Investors-** 2

Consequent to the aforesaid allotment of 23,00,000 Equity Shares; the paid-up equity capital of the Company has increased from Rs. 10,88,25,150/- consisting of 1,08,82,515 Equity Shares of Re. 10/- each to Rs. 13,18,25,150/- consisting of 1,31,82,515 Equity Shares of Rs. 10/- each.



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ANNEXURE –B

Details pursuant to the Regulation 30 of Listing Regulations and Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pertaining to appointment of Directors is as under:

1.	Name appointee of	Mr. Aman Tandon	Mr. Ajay Kumar
2.	Reason change for	Appointed as an Additional Director under category of Independent Director	Reappointment of director retiring by rotation and offering for reappointment
3.	Date Appointment of	25/08/2023	Reappointment in the forthcoming AGM
4.	Brief Profile	Mr. Aman Tandon (DIN:02159393) aged 49 is B.Tech (Aeronautical) and is Managing Director of Milestone Gears Pvt. Ltd. He has vast experience of more than 20 years in Industry. He has experience in operational management, corporate strategy, client engagement, capacity building and fiscal paradigms.	Mr. Ajay Kumar aged 49 years, is a young B.E with M.B.A. He has more than 22 years experience in industry. He is associated with the group for the last 17 years and is looking after all the functional areas. He has extensive knowledge of company's operations and possesses rich experience and expertise in production & marketing. He is an approved Internal Auditor for ISO.
5.	Relation between Directors inter-se	Mr. Aman Tandon is not related to any director or KMP of the company	Mr. Ajay Kumar is not related to any director or KMP of the company