



PRITIKA ENGINEERING COMPONENTS LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali-160 055

CIN : L28999PB2018PLC047462, **Tel. :** 0172-5008900, 5008901

E-mail : info@pritikagroup.com, compliance.pecl@pritikagroup.com

Website : www.pritikaengineering.com

16th May, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051

Symbol: PRITIKA

Dear Sir/Madam,

Subject: Statement on Deviation or Variation of funds raised through Public Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in use of proceeds raised through Public Issue. A statement of deviation, duly reviewed by Audit Committee is attached herewith as Annex A.

Thanking you

Yours Faithfully,

For Pritika Engineering Components Limited

C B Gupta
Company Secretary

Enclosed: Annex A

Annex A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Pritika Engineering Components Limited					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	05-12-2022 (Date of Allotment)					
Amount Raised	Rs 9.419 Crores					
Report filed for Quarter ended	31-03-2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Investment in relation to the new unit set up by our wholly owned subsidiary , Meeta Castings Limited	Not applicable	Rs 7.000 Crores	Not applicable	Rs 7.000 Crores	NIL	No Deviation

General Corporate Purposes	Not applicable	Rs 0.569 Crores	Not applicable	Rs 0.569 Crores	NIL	No Deviation
Issue Expenses	Not applicable	Rs 1.850 Crores	Not applicable	Rs 1.850 Crores	NIL	No Deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Pritika Engineering Components Limited

Harpreet Singh Nibber
Managing Director
DIN: 00239042